



**INTERIM REPORT, 30 June 2022
(unaudited)**

business name: Grünfin AS

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Statement of financial position
 (euros)

ASSETS	30 June 2022	31 December 2021
Cash	831,802	673,191
Receivables and prepayments	22,526	6761
Total current assets	854,328	679,952
Tangible fixed assets	194,214	0
Intangible fixed assets	219,063	140,534
Total fixed assets	413,277	140,534
TOTAL ASSETS	1,267,605	820,486
 LIABILITIES AND EQUITY		
LIABILITIES		
Current liabilities		
Loans payable	21,445	0
Payables and prepayments received	229,180	268,359
Total current liabilities	250,625	268,359
Non-current liabilities		
Loans payable	162,722	0
Total non-current liabilities	162,722	0
Total liabilities	413,347	268,359
EQUITY		
Share capital at nominal value	150,001	150,000
Share premium	1,675,000	675,000
Other reserves	5886	5886
Retained earnings (loss)	-278,759	0
Profit (loss) for reporting period	-697,870	-278,759
Total equity	854,258	552,127
TOTAL LIABILITIES AND EQUITY	1,267,605	820,486

Statement of comprehensive income
 (euros)

	1 January 2022 - 30 June 2022	21 January 2021 - 30 June 2021
Fee and commission income	2249	0
Fee and commission expenses	-16,497	0
Interest income	49	5
Other operating income	479	0
Net operating income	-13,720	5
Labour expenses	-336,961	0
Miscellaneous operating expenses	-317,014	-25
Depreciation and impairment of fixed assets	-24,696	0
Other operating charges	-4717	0
Interest expenses	-762	0
Profit (-loss) before income tax	-697,870	-20
Profit (-loss) for reporting period	-697,870	-20
Comprehensive income (-loss) for reporting period	-697,870	-20

Statement of cash flows
(euros)

1 January 2022 - 21 January 2021
30 June 2022 - 30 June 2021

Cash flows from operating activities:

Loss for reporting period	-697,870	-20
Adjustments:		
Depreciation and impairment of fixed assets	24,696	0
Interest expenses	762	0
Change in receivables and prepayments relating to operating activities	-15,765	0
In payables and prepayments related to operating activities	-39,179	490
Total cash flows from operating activities	-727,356	470

Cash flows from investing activities:

Acquisition of tangible and intangible fixed assets	-102,172	0
Total cash flows from investing activities	-102,172	0

Cash flows from financing activities:

Financial lease principal repayment	-11,862	0
Proceeds from issue of shares	1,000,001	0
Total cash flows from financing activities	988,139	0

Total cash flows **158,611** **0**

Cash and cash equivalents at beginning of period	673,191	125,000
Change in cash and cash equivalents	158,611	470
Cash and cash equivalents at end of period	831,802	125,470

Statement of changes in equity
(euros)

	Share capital	Share premium	Other reserves	Retained earnings	Total
Balance as at 31 December 2021	150,000	675,000	5886	-278,759	552,127
Loss for financial year	-	-	-	-697,870	-697,870
Share capital issued	1	1,000,000	-	-	1,000,001
Balance as at 30 June 2022	150,001	1,675,000	5886	-976,629	854,258